

Message Text

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42

ACTION EB-07

INFO OCT-01 AF-06 ARA-06 EUR-12 EA-06 NEA-10 ISO-00 FEA-01

ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00

FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01

PM-03 USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04

TRSE-00 FRB-03 IO-10 PA-01 PRS-01 /134 W

----- 040949

R 030940Z JUL 75

FM AMEMBASSY TRIPOLI

TO SECSTATE WASHDC 2325

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY BEIRUT

AMEMBASSY CARACAS

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMEMBASSY QUITO

AMEMBASSY PARIS

AMEMBASSY TEHRAN

AMEMBASSY VIENNA

USMISSION OECD PARIS

LIMITED OFFICIAL USE TRIPOLI 0759

BEIRUT POUCH BAGHDAD

E.O. 11652: N/A

TAGS: ENRG, ECRP, LY

SUBJECT: CERP 4251: LIBYAN CRUDE OIL PRODUCTION, FINAL FIGURES,

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MAY 1975

REF: TRIPOLI 629, TRIPOLI 634

1. FINAL CRUDE OIL PRODUCTION FIGURES FOR LIBYA DURING MAY 1975, WHICH HAVE JUST REACHED US FROM SOURCE CLOSE TO MINISTRY PETROLEUM, INDICATE HIGHER INCREASE IN PRODUCTION THAN HAD BEEN PREDICTED AS WELL AS HIGHER INCREASE THAN GENERALLY PUBLISHED, E.G. PIW 23 JUNE 1975. ESPECIALLY HIGH SURGES WERE NOTED IN THOSE COMPANIES LARGELY DEPENDENT ON LIBYA AS CRUDE SOURCE AS WELL AS IN NATIONAL CO. LIFTINGS.

2. FINAL MAY FIGURES COMPARED WITH APRIL AND PERCENTAGE CHANGES:

COMPANY	APRIL (000 BPD)	MAY (000 BPD)	PERCENTAGE CHANGE
OASIS	314.7	350.2	11.3
OCCIDENTAL	186.1	207.0	11.2
ESSO	187.0	179.7	-3.9
MOBIL	99.1	107.7	8.7
AGIP	57.0	132.8	133.0
NATIONAL CO.	227.3	274.7	20.7
OTHER	25.5	29.0	13.7

TOTALS	1,096.7	1,281.1	16.8

3. "OTHER" CONSISTED OF AMOCO 6.5 TBPD (NO CHANGE FROM APRIL) AND AQUITAINE 22.5 TBPD, UP FROM 19 TBPD. NATIONAL CO. PRODUCTION MADE UP OF SARIIR (FORMER BP-BUNKER HUNT) 152.2 TBPD, UP FROM 129.9 TBPD, AND UMM AL-JAWABY (FORMER AMOSEAS) 122.5 TBPD, UP FROM 97.4 TBPD.

4. MOST INDUSTRY SOURCES WITH WHOM WE HAVE SPOKEN EXPECT OVERALL LIBYAN PRODUCTION TO REACH OR EXCEED THE 1.5 MILLION BPD POINT BEFORE END OF SUMMER WITH CONTINUING RISES FROM COMPANIES HEAVILY DEPENDENT LIBYAN CRUDE, ALTHOUGH PRICE CUTS OTHER OPEC MEMBERS, IF SUFFICIENT, COULD OFFSET THIS. THINKING HERE IS THAT THIS UNLIKELY

BUT POSSIBLE.
STEIN

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06 JUL 2006

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